LEGAL UPDATE ON REDEVELOPMENT PROJECT INVOLVING KAMPUNG SUNGAI BARU

KUALA LUMPUR, 30 October 2026: In light of the substantial resolution of legal proceedings, disputes and regulatory matters relating to the Kampung Sungai Baru Redevelopment Project; the majority of legal proceedings, statutory notices, and administrative challenges have been resolved, dismissed, withdrawn, determined, or otherwise being addressed in accordance with the applicable laws of Malaysia. As a result, the developer has secured possession of the project lands and is continuing with the implementation of the redevelopment project in accordance with the approvals granted by Dewan Bandaraya Kuala Lumpur (DBKL).

Planning approval for the master plan "Kebenaran Merancang Susunatur" was secured on 15 Apr 2025 while the building permission "Kebenaran Mendirikan Bangunan" was secured on 21 Aug 2026 for SUTERA.

The Management reassures stakeholders that these legal matters are not expected to disrupt the implementation of the Kampung Sungai Baru Redevelopment Project or have any material adverse effect on the company's ongoing development timelines, operational progress, or financial performance. Construction works have already started on site, piling will commence no later than the first quarter of 2027.

Maintaining the unwavering confidence of our purchasers, investment partners, and the surrounding community remains our highest priority. The company reinstates its pledge to maintain transparent communication and will proactively update purchasers on key project milestones.

We express our heartfelt gratitude to all stakeholders, purchasers and most importantly our joint venture partners for their steadfast support, trust, and understanding throughout this journey.

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About KL City Gateway

KL City Gateway is a joint venture between Sunsuria Berhad (KLSE: 3743) and Suez Capital Sdn. Bhd., combining the expertise and capabilities of both groups in property development and urban regeneration.

The project reflects a shared commitment to quality, sustainable design and responsible development, with the aim of contributing to Kuala Lumpur's continued urban growth.

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